Foundation Communities

Creating housing where families succeed

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Healthy and Safe Community Environments

- Affordable, safe and healthy housing
- Environmentally-friendly
- Partnerships with schools
- Early childhood/afterschool education opportunities
- On-site health programming
- Support for families
- Deconcentration of poverty
Foundation Communities

- Founded in 1989 in Austin
- 19 properties with 2,950 units in Austin and North Texas
- Housing + services model
- Financial Programs serve more than 30,000 families
- 80% of budget is earned income
Permanent Supportive Housing

- 5 Communities: 600 units
- Single Room Occupancy (SRO)
- Furnished/Bills Paid
- Rents range from $400-$670

- Majority of residents were homeless/chronic homeless
- High incidence of mental health & substance abuse issues
- Services focused on integrated health care
- Long wait lists/limited availability for PSH
Foundation Communities’ Financial Programs facilitate a pathway to economic stability for individuals and families of limited resources through education, optimization of resources, and support as they work towards financial goals.

- **ITIN Acceptance Agent**
- **Tax Preparation** (For individuals and small businesses)
- **Self-Employed Coaching**
- **Credit Counseling**
- **Individual Financial Coaching**
- **Financial Education Classes**
- **Savings Bond Promotion* (During tax season only)**
- **Health Insurance Enrollment**
- **Scholarship Mentoring**
- **FAFSA Preparation**
- **Emergency Savings Account**

*During tax season only*
Need for Affordable Housing in Austin

Over the last 10 years:

- Average rent has increased 50%
- Median income has grown 10%

86% of renters earning less than $35,000 per year are cost-burdened

Austin needs 50,000 more affordable rental units

Concentrated poverty is growing in Austin

Rise of the “eastern crescent”
Affordable Housing for Families

- 11 Communities with 1,657 units in Austin
- Rents $300 - $400 less than market rates
- Strong emphasis on energy conservation

Southwest Trails Apartments  
M Station Apartments
On-Site Support Services

- Over 700 kids per day in afterschool programs
- Adult education: ESL, computer skills, etc.
- On-site health and fitness programming
Children’s HOME Initiative (CHI)

117 Units for Homeless/At-risk Families
• 18 month transitional program
• Income below 30% of median
• Lower rents
• Participation in case management required
• Dedicated Child Advocate
• Opportunity to transition in-place
• Some units for Parents In Recovery
• Longest waitlists
New Communities

Bluebonnet Studios - Fall 2016

Live Oak Trails - End of 2016

Lakeline Station - Fall 2016

Cardinal Point - Summer 2017
Thank You!

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